

State of California

Franchise Tax Board-Legislative Services Bureau
PO Box 1468 MS A350
Sacramento, CA 95812-1468

Telephone: (916) 845-4326
ATSS: (916) 468-4326
FAX: (916) 845-5472

Legislative Change No.

07-17

Bill Number: SB 1043 Author: Revenue and Taxation Chapter Number: 07-309
Committee

Laws Affecting Franchise Tax Board: Section 19442 of the Revenue and Taxation Code

Date Filed with the Secretary of State: October 5, 2007

SUBJECT: Confidentiality Of Settlement Negotiations

Senate Bill 1043 (Senate Revenue and Taxation Committee), as enacted on October 5, 2007, made the following changes to laws impacting the Franchise Tax Board:

Section 19442 of the Revenue and Taxation Code is amended.

This act added a specific provision to the Revenue and Taxation Code prohibiting the admissibility of either any settlement offers or any statements or conduct made in pursuit of settlement from being used as evidence in any subsequent adjudicative proceeding.

This law applies to settlement negotiations entered into on or after the date of enactment, October 5, 2007.

This act is effective on January, 1 2008.

This act will not require any reports by the department to the Legislature.

Assistant Bureau Director

Patrice Gau-Johnson

Date

11/9/07